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**WINDMILL GROUP LIMITED**  
**(海鑫集團有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1850)**

**PROFIT WARNING**

This announcement is made by WINDMILL Group Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on a preliminary assessment of the information currently available to the Board, including the latest unaudited consolidated management accounts of the Group, the Group is expected to record a net loss attributable to owners of the Company for the year ended 30 April 2020 whereas the unaudited consolidated net profit recorded in the last corresponding period was HK\$19.1 million.

The Board believes that such decrease is primarily attributable to a combination of the extended trade frictions between the United States and China, “social unrest” in Hong Kong and plus the “COVID-19” pandemic which together created an extremely challenging operational environment for the Group resulting in the delay in major ongoing projects.

The information contained in this announcement is only based on a preliminary assessment of the information currently available to the Board, including the latest unaudited consolidated management accounts of the Group and is not based on any financial figures or information which have been confirmed, reviewed or audited by the Company’s auditor. Further details of the Group’s financial results and performance for the year ended 30 April 2020 will be disclosed in the year end results announcement of the Group in due course.

**Investors and/or Shareholders of the Company should not unduly rely on such data and are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**WINDMILL Group Limited**  
**Li Shing Kuen Alexander**  
*Chairman and chief executive officer*

Hong Kong, 13 July 2020

*As at the date of this announcement, the executive Directors are Mr. Li Shing Kuen Alexander and Mr. Ma Ting Wai Barry; the non-executive Director is Mr. Chan Ming Fai; and the independent non-executive Directors are Mr. Pun Kin Wa, Mr. Tsang Man Biu and Mr. Lee Kwok Tung Louis.*