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WINDMILL GROUP LIMITED

(海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

POSITIVE PROFIT ALERT

This announcement is made by WINDMILL Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 April 2023 (the “**Year**”) and assessment of the information currently available, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an unaudited consolidated profit of not less than HK\$7.1 million for the Year as compared to the audited consolidated loss of approximately HK\$7.0 million for the year ended 30 April 2022. To the best knowledge of the Directors, the unaudited consolidated profit for the Year was mainly attributable to (i) the increase in gross profit due to increase in revenue; (ii) the increase in other income due to increase in government grant; and (iii) the decrease in administrative expenses due to the decrease in staff costs including directors’ emoluments.

As at the date of this announcement, the Company is still in the course of preparing and finalising the financial results of the Group for the Year. The information contained in this announcement is only based on a preliminary assessment by the Board according to the information currently available to the Company and the unaudited management accounts of the Group for the Year, which have not been finalised nor reviewed by the auditor or the audit committee of the Company and is subject to adjustments. Shareholders and potential investors are advised to refer to the details in the results announcement of the Company for the Year, which is expected to be published on 28 July 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
WINDMILL Group Limited
Li Junheng
Chairman

Hong Kong, 27 July 2023

As at the date of this announcement, the executive Directors are Mr. Li Junheng, Mr. Li Shing Kuen Alexander and Ms. Wang Ya; and the independent non-executive Directors are Mr. Xian Gonghua, Mr. Li Ka Chun Gordon and Ms. Mak Suet Man.